

# **Energetický a průmyslový holding, a.s.**

## **Preliminary<sup>1</sup> Consolidated Financial Information as of and for the six-month period ended 30 June 2020 (unaudited)**

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<sup>1</sup> The Consolidated Financial Information includes preliminary effects of certain acquisition completed in March 2020 as further disclosed on page 4.

Preliminary Consolidated financial information of Energetický a průmyslový holding, a.s. as of and for the six-month period ended 30 June 2020 (unaudited)

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Preliminary Consolidated financial information of Energetický a průmyslový holding, a.s. as of and for the six-month period ended 30 June 2020 (unaudited)

## Condensed consolidated interim statement of comprehensive income

For the six-month period ended 30 June 2020

In millions of EUR ("MEUR")

	30 June 2020 (six months)	30 June 2019 (six months)
Sales: Energy	4,004	3,653
<i>of which: Electricity</i>	2,639	2,099
<i>Gas</i>	993	1,198
<i>Heat</i>	221	229
<i>Coal</i>	142	127
<i>Other energy products</i>	9	-
Sales: Other	235	201
Gain (loss) from commodity derivatives for trading with electricity and gas, net	(10)	7
<b>Total sales</b>	<b>4,229</b>	<b>3,861</b>
Cost of sales: Energy	(2,335)	(2,155)
Cost of sales: Other	(194)	(155)
<b>Total cost of sales</b>	<b>(2,529)</b>	<b>(2,310)</b>
<b>Subtotal</b>	<b>1,700</b>	<b>1,551</b>
Personnel expenses	(297)	(249)
Depreciation and amortisation	(388)	(329)
Repairs and maintenance	(36)	(25)
Emission rights, net	(184)	(152)
Negative goodwill	43	2
Taxes and charges	(61)	(45)
Other operating income	64	84
Other operating expenses	(240)	(156)
Own work, capitalized	15	15
<b>Profit (loss) from operations</b>	<b>616</b>	<b>696</b>
Finance income	20	37
Finance expense	(189)	(104)
Profit (loss) from financial instruments	(48)	9
<b>Net finance income (expense)</b>	<b>(217)</b>	<b>(58)</b>
Share of profit of equity accounted investees, net of tax	51	73
Gain (loss) on disposal of subsidiaries	3	-
<b>Profit (loss) before income tax</b>	<b>453</b>	<b>711</b>
Income tax expenses	(107)	(173)
<b>Profit (loss) for the period</b>	<b>346</b>	<b>538</b>
<b>Items that are not reclassified subsequently to profit or loss:</b>		
Revaluation of property, plant and equipment	1,315	1,337
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
Foreign currency translation differences for foreign operations	243	(61)
Foreign currency translation differences from presentation currency	(221)	48
Effective portion of changes in fair value of cash flow hedges, net of tax	183	11
Fair value reserve included in other comprehensive income, net of tax	1	-
<b>Other comprehensive income for the period, net of tax</b>	<b>1,521</b>	<b>1,335</b>
<b>Total comprehensive income for the period</b>	<b>1,867</b>	<b>1,873</b>
<b>Profit (loss) attributable to:</b>		
Owners of the Company	109	252
Non-controlling interest	237	286
<b>Profit (loss) for the period</b>	<b>346</b>	<b>538</b>
<b>Total comprehensive income attributable to:</b>		
Owners of the Company	771	713
Non-controlling interest	1,096	1,160
<b>Total comprehensive income for the period</b>	<b>1,867</b>	<b>1,873</b>

Preliminary Consolidated financial information of Energetický a průmyslový holding, a.s. as of and for the six-month period ended 30 June 2020 (unaudited)

## Condensed consolidated interim statement of financial position

As at 30 June 2020

In millions of EUR ("MEUR")

	30 June 2020	31 December 2019
<b>Assets</b>		
Property, plant and equipment	12,779	11,218
Intangible assets	183	320
Goodwill	150	156
Investment property	3	3
Equity accounted investees	1,106	957
Restricted cash	3	1
Financial instruments and other financial assets	220	108
Trade receivables and other assets	81	147
Deferred tax assets	93	85
<b>Total non-current assets</b>	<b>14,618</b>	<b>12,995</b>
Inventories	397	378
Extracted minerals and mineral products	142	153
Trade receivables and other assets	1,091	1,227
Financial instruments and other financial assets	477	370
Contract assets	46	59
Prepayments and other deferrals	45	33
Tax receivables	134	181
Restricted cash	41	46
Cash and cash equivalents	2,373	1,246
Assets/disposal groups held for sale	-	1
<b>Total current assets</b>	<b>4,746</b>	<b>3,694</b>
<b>Total assets</b>	<b>19,364</b>	<b>16,689</b>
<b>Equity</b>		
Share capital	170	152
Share premium	64	64
Other reserves	1,253	606
Retained earnings	476	558
<b>Total equity attributable to equity holders</b>	<b>1,963</b>	<b>1,380</b>
Non-controlling interest	3,532	2,604
<b>Total equity</b>	<b>5,495</b>	<b>3,984</b>
<b>Liabilities</b>		
Loans and borrowings	5,463	4,666
Financial instruments and financial liabilities	303	237
Provisions	1,528	1,514
Deferred income	140	88
Contract liabilities	95	105
Deferred tax liabilities	1,963	1,570
Trade payables and other liabilities	115	145
<b>Total non-current liabilities</b>	<b>9,607</b>	<b>8,325</b>
Trade payables and other liabilities	1,073	1,331
Contract liabilities	194	182
Loans and borrowings	2,015	1,725
Financial instruments and financial liabilities	376	410
Provisions	397	585
Deferred income	60	26
Current income tax liability	147	121
<b>Total current liabilities</b>	<b>4,262</b>	<b>4,380</b>
<b>Total liabilities</b>	<b>13,869</b>	<b>12,705</b>
<b>Total equity and liabilities</b>	<b>19,364</b>	<b>16,689</b>

On 20 March 2020, EPH Group acquired 100% interest in Humbly Grove Energy Limited. At the date of compilation of this Consolidated financial information, the purchase price allocation process has not been completed. Consolidated financial information include individual assets and liabilities of newly acquired company based on values from statutory financial statements, disregarding any fair value adjustments from purchase price allocation process as of the acquisition date. Effect of acquisition is calculated based on these statutory values resulting with reported negative goodwill of EUR 43 million.