

Energetický a průmyslový holding, a.s.

**Unaudited Condensed Consolidated Interim Financial Information
as of and for the six-month period ended 30 June 2021**

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UNAUDITED

Condensed consolidated interim statement of comprehensive income**For the six-month period ended 30 June 2021***In millions of EUR ("MEUR")*

| | 2021 | 2020 |
|-----------------------------------------------------------------------------|---------------------|---------------------|
| | (six months) | (six months) |
| Revenues | 5,694 | 4,197 |
| Gain (loss) from commodity and freight derivatives, net | (21) | (10) |
| Total revenues | 5,673 | 4,187 |
| Purchases and consumables | (3,849) | (2,494) |
| Subtotal | 1,824 | 1,693 |
| Personnel expenses | (304) | (297) |
| Depreciation and amortization | (360) | (388) |
| Repairs and maintenance | (48) | (36) |
| Emission rights, net | (261) | (184) |
| Negative goodwill | - | 9 |
| Taxes and charges | (63) | (61) |
| Other operating income | 71 | 64 |
| Other operating expenses | (187) | (233) |
| Own work, capitalized | 14 | 15 |
| Profit (loss) from operations | 686 | 582 |
| Finance income | 51 | 20 |
| Finance expense | (91) | (189) |
| Gain (loss) from financial instruments | 44 | (48) |
| Net finance income (expense) | 4 | (217) |
| Share of profit (loss) of equity accounted investees, net of tax | (77) | 51 |
| Gain (loss) from disposal of subsidiaries | 19 | 3 |
| Profit before income tax | 632 | 419 |
| Income tax expenses | (95) | (120) |
| Profit for the period | 537 | 299 |
| Items that are not reclassified subsequently to profit or loss | | |
| Revaluation of property, plant and equipment, net of tax | - | 1,315 |
| Fair value reserve included in other comprehensive income, net of tax | 13 | 1 |
| Foreign currency translation differences from presentation currency | 165 | (221) |
| Items that are or may be reclassified subsequently to profit or loss | | |
| Foreign currency translation differences for foreign operations | (172) | 243 |
| Effective portion of changes in fair value of cash-flow hedges, net of tax | 273 | 183 |
| Other comprehensive income for the period, net of tax | 279 | 1,521 |
| Total comprehensive income for the period | 816 | 1,820 |
| Profit attributable to: | | |
| Owners of the Company | 319 | 62 |
| Non-controlling interest | 218 | 237 |
| Profit for the period | 537 | 299 |
| Total comprehensive income attributable to: | | |
| Owners of the Company | 648 | 724 |
| Non-controlling interest | 168 | 1,096 |
| Total comprehensive income for the period | 816 | 1,820 |
| Total basic and diluted earnings per share in EUR | 0.08 | 0.02 |

Condensed consolidated interim statement of financial position**As at 30 June 2021***In millions of EUR ("MEUR")***30 June 2021****31 December 2020****Assets**

| | | |
|--------------------------------------------------|---------------|---------------|
| Property, plant and equipment | 11,962 | 12,094 |
| Intangible assets | 207 | 271 |
| Goodwill | 178 | 153 |
| Investment property | 3 | 3 |
| Equity accounted investees | 1,223 | 1,002 |
| Restricted cash | 1 | 2 |
| Financial instruments and other financial assets | 164 | 142 |
| Trade receivables and other assets | 121 | 98 |
| Deferred tax assets | 141 | 77 |
| Total non-current assets | 14,000 | 13,842 |

| | | |
|--------------------------------------------------|---------------|---------------|
| Inventories | 363 | 422 |
| Extracted minerals and mineral products | 129 | 144 |
| Trade receivables and other assets | 1,667 | 1,331 |
| Contract assets | 37 | 54 |
| Financial instruments and other financial assets | 1,458 | 407 |
| Prepayments and other deferrals | 54 | 45 |
| Current income tax receivable | 43 | 18 |
| Restricted cash | 25 | 32 |
| Cash and cash equivalents | 1,766 | 1,753 |
| Assets/disposal groups held for sale | - | 4 |
| Total current assets | 5,542 | 4,210 |
| Total assets | 19,542 | 18,052 |

Equity

| | | |
|----------------------------------------------------|--------------|--------------|
| Share capital | 170 | 170 |
| Share premium | 64 | 64 |
| Reserves | 1,313 | 1,003 |
| Retained earnings | 1,050 | 716 |
| Total equity attributable to equity holders | 2,597 | 1,953 |
| Non-controlling interest | 3,434 | 3,434 |
| Total equity | 6,031 | 5,387 |

Liabilities

| | | |
|-------------------------------------------------|--------------|--------------|
| Loans and borrowings | 5,492 | 4,770 |
| Financial instruments and financial liabilities | 414 | 210 |
| Provisions | 1,658 | 1,563 |
| Deferred income | 84 | 88 |
| Contract liabilities | 74 | 115 |
| Deferred tax liabilities | 1,864 | 1,893 |
| Trade payables and other liabilities | 117 | 118 |
| Total non-current liabilities | 9,703 | 8,757 |

| | | |
|-------------------------------------------------------|---------------|---------------|
| Trade payables and other liabilities | 1,372 | 1,282 |
| Contract liabilities | 99 | 70 |
| Loans and borrowings | 224 | 1,234 |
| Financial instruments and financial liabilities | 1,474 | 608 |
| Provisions | 428 | 538 |
| Deferred income | 122 | 93 |
| Current income tax liability | 89 | 81 |
| Liabilities from assets/disposal groups held for sale | - | 2 |
| Total current liabilities | 3,808 | 3,908 |
| Total liabilities | 13,511 | 12,665 |
| Total equity and liabilities | 19,542 | 18,052 |